

Ordinary share IGH-R-A, ISIN HRIGH0RA0006
Listed on the official market of the Zagreb Stock Exchange
Home member state: Croatia
LEI mark: 74780000W0UQ8MF2FU71

HANFA
Miramarska 24b
10000 Zagreb

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10000 Zagreb

HINA-OTS
ots@hina.hr

Zagreb, 3 January 2024

SUBJECT: Notification on the entry of the Compliance of the Share Capital with the Companies Act, the Simplified Reduction of the Share Capital and Share Capital Increase, into the Court Register of the Commercial Court in Zagreb

INSTITUT IGH, d.d. , a leading consulting and engineering company in the region, with more than 70 years of professional support to the civil engineering industry informs that, on 29 December 2023, it entered the previously adopted Decisions on the Simplified Reduction of the Share Capital for the purpose of Covering Losses with the Compliance and Increase of the Share Capital of the General Assembly, whose meeting took place on 1 December 2023, into the court register of the Commercial Court in Zagreb under the number Zg Tt-23/52200-2.

The simplified reduction in the share capital with the compliance and increase of the Share Capital was done by reducing the initial share capital, which amounted to 116.604.710,00 HRK, or, 15.476.104,59 EUR according to the official exchange rate, and which was divided into 613.709 shares of a nominal value of 190,00 HRK before this change, was reduced by 70.364.805,39 HRK, or 9.339.014,59 EUR according to the official exchange rate, and now amounts to 6.137.090,00 EUR.

This simplified reduction was done by reducing the nominal value of the company's shares by 15,22 EUR, or 114,65 HRK, according to the official exchange rate, from the initial 190,00 HRK, or 25,22 EUR according to the official exchange rate, to 10,00 EUR.

At the same time, the Company's share capital was increased by 8.677.540,00 EUR to 14.814.630,00 EUR by issuing 867.754 new regular, registered, dematerialized Company Shares of a nominal value of 10,00 EUR. When registering new shares, the right of priority of existing shareholders is completely excluded in favor of AVENUE MEHANIZACIJA d.o.o., Janka Rakuše 1, VAT Number:

INSTITUT IGH, d.d.
Janka Rakuše 1
10000 Zagreb, Hrvatska

TEL +385 (0)1 612 51 25
FAX +385 (0)1 612 54 01
EMAIL igh@igh.hr
WEB www.igh.hr

Mjerodavni sud:
Trgovački sud u Zagrebu
registarski uložak s matičnim brojem
(MBS) 080000959

Temeljni kapital:
116.604.710,00 kn,
uplaćen u cijelosti

Broj izdanih dionica: IGH 613.709
Nominalna vrijednost dionice 190 kn

MB: 3750272
OIB: 79766124714
Poslovna banka:
Nova hrvatska banka d.d.
IBAN:
HR6825030071100087335
SWIFT kod: VBCRHR22

Uprava:
Robert Petrosian, direktor

Nadzorni odbor:
Žarko Dešković, dipl.ing.grad.,
predsjednik Nadzornog odbora



58611913496, for 566.581 new shares and FROTIP DEVELOPMENT, d.o.o., Zagrebačka cesta 192, VAT Number: 41167110931 for 301.173 new shares by increasing the share capital by investing rights (claims) to the share capital, namely the claims of AVENUE MEHANIZACIJE d.o.o., Janka Rakuše 1, VAT Number: 58611913496 in the amount of 5.665.810,00 EUR and FROTIP DEVELOPMENTS, d.o.o., Zagrebačka cesta 192, VAT Number : 41167110931 in the amount of 3.011.730,00 EUR.

The acquisition of 867.754 new regular shares was done without publishing a takeover bid, pursuant to Article 14. p. 1. i 3. Of the Takeover Act.

The issuing of new regular shares with the aim of increasing the share capital was done without publishing a prospectus, pursuant to Article 1. p. 4. Of the Regulation (EU) 2017/2019, of 14 June 2017.

Pursuant to Article 338 of the Capital Markets Act, the Company has to file a request for the listing of the new shares on the official market of the Zagreb Stock Exchange, therefore, the Company will, upon the adoption of the Decision of the General Assembly on the listing, develop a prospectus for the new shares to be listed on the Official Market of the Zagreb Stock Exchange, all within legally required deadlines.

Best regards,

INSTITUT IGH,d.d.

