

INSTITUTE OF CONSTRUCTIVE SOLUTIONS

Zagreb, October 30, 2020

Subject:

Statement of the Management Board on the responsibility for preparing financial reports for the Group Institut IGH, JSC

The Company's Management Board has to ensure that the Group's unaudited consolidated financial reports for the accounting period from January to September 2020 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Group's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Group has adequate resources to continue operation in the foreseeable future. Accordingly, the Group has prepared its financial reports under assumption that the Group will continue operating for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Group, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Group's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

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Signed on the behalf of the Management Board

Robert Petrosian,

President of the Management Bord

Miroslav Pauzar,

Member of the Management Board

Vedrana Tudor,

Member of the Management Board

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

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Commercial Court in Zagreb
Register entry with company registration
No 080000959

No of issued shares: IGH 613,709 Nominal share value HRK 190

Share capital: HRK 116,604,710.00 Reg.No.: 3750272 PIN: 79766124714 Business bank: Zagrebačka Banka d.d IBAN: HR7723600001101243767 SWIFT code: ZABAHR2X Management Board:

Robert Petrosian, President of the Management Board Vedrana Tudor, Member of the Management Board Miroslav Pauzar, Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board





INSTITUTE OF CONSTRUCTIVE SOLUTIONS

Zagreb, October 30, 2020

Subject:

Management Report on business results of the Company Institut IGH d.d. and its

subsidiaries in the period from January 1 to September 30 2020.

Institut IGH d.d.

In the period from January to September 2020, Institut IGH d.d operated with revenue amounting to HRK 150.1 million. Operating expenses (excluding amortization) amount to HRK 135.9 million, which resulted in EBITDA of HRK 14.1 million which is a 35% decrease in comparison to the same period last year.

After the amortization cost in the amount of HRK 6.2 million HRK, negative effect of interest and exchange rate differences in the amount of HRK 9.8 million HRK, Institut IGH d.d operated at a net loss amounting HRK 1.8 million.

During the period under review, the activities of business development as well as offering were reduced. The reason can be found in effects of COVID-19 virus resulting in HRK 32.7 million less worth of new contracts in the subject period from January 1 to June 20 2020, which is 18 % less compared to the same period of the previous year.

The state of ratio of contract per employee is stable with a tendency to increase, which, with efficiency, expected intensified dynamics of tendering and contracting after a reduction in the consequences of COVID virus, gives us the confidence that the positive trends of operating profit will continue.

IGH Group

In the period from January to September 2020, IGH Group operated at a revenue amounting to HRK 154.2 million. Operating expenses (excluding amortization) amount to HRK 138.9 million, this resulted in an EBITDA of HRK 15.3 million.

After the amortization cost in the amount of HRK 6.5 million, negative effect of interest and exchange rate differences in the amount of HRK 10.2 million, IGH Group operated at a net loss amounting HRK 1.4 million.

Institut IGH will continue with its increased activities in the next period, according to the strategic development plan for the period up to year 2024, increasing productivity and efficiency in

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Share capital: HRK 116,604.710.00 Paid in full Reg.No.: 3750272 PIN: 79766124714 Business bank: Zagrebacka Banka d.d. IBAN: HR7723600001101243767 SWIFT code: ZABAHR2X Management Board: Robert Petrosian, President of the Management Board Vedrana Tudor, Member of the Management Board Miroslav Pauzar, Member of the Management Board

Supervisory Board: Zarko Dešković, MEng.CE President of the Supervisory Board



implementation of projects on which it has been engaged, strengthening human resources and extending business activities on the international markets in order to spread risk and achieve long-term, sustainable and profitable business operations.

On behalf of the INSTITUT IGH, d.d. Management Board;

Robert Petrosian

President of the Management Board

Miroslav Pauzar

Member of the Management Board

Vedrana Tudor

Member of the Management Board

Annex 1	ICCLIEDIC CENEDAL DATA
	ISSUER'S GENERAL DATA
Reporting period:	1.1.2020 to 30.9.2020
Year:	2020
Quarter:	3.
Quarte	erly financial statements
egistration number (MB): 03750272	Issuer's home Member
Entity's registration	State code: HR
number (MBS):	
Personal identification number (OIB): 79766124714	LEI: 74780000W0UQ8MF2FU71
Institution code:	
Name of the issuer: INSTITUT IGH D.D.	
Postcode and town: 10000	ZAGREB
reet and house number: JANKA RAKUŠE 1	
E-mail address: ligh@igh.hr	
Web address: http://www.igh.hr	
Number of employees (end of the reporting 544	
Consolidated report: KD (K	N-not consolidated/KD-consolidated)
Audited: RN	(RN-not audited/RD-audited)
Names of subsidiaries (according to IFRS):	Registered office: MB:
IGH PROJEKTIRANJE D.O.O	ZAGREB, JANKA RAKUŠE 1 02441918
INCRO D.O.O	ZAGREB, JANKA RAKUŠE 1 01982516
IGH BUSINESS ADVISORY SERVICES D.O.O	ZAGREB, JANKA RAKUŠE 1 01819585
FORUM CENTAR D.O.O	ZAGREB, JANKA RAKUŠE 1 01960229
EKONOMSKO TEHNIČKI ZAVOD D.D	OSIJEK, DRINSKA 18 03013669
IGH CONSULTING D.O.O.	ZAGREB, JANKA RAKUŠE 1 02462478
DP AQUA D.O.O.	ZAGREB, JANKA RAKUŠE 1 01907522
RADELJEVIĆ D.O.O.	ZAGREB, JANKA RAKUŠE 1 01938533
MARTERRA D.O.O.	ZAGREB, JANKA RAKUŠE 1 02814692
POSLOVNA ZONA VELIKA KOPANICA D.O.O.	ZAGREB, JANKA RAKUŠE 1 02349671
IGH MOSTAR D.O.O.	MOSTAR, BIŠĆE POLJE BB 2706047000
IGH D.O.O. MOSTAR	MOSTAR, BIŠĆE POLJE BB 2772546000
IGH MONTENEGRO d.o.o.	PODGORICA, MOSKOVSKA 2B
IGH KOSOVA Sha	PRIŠTINA, KOSOVO
Bookkeeping firm: No	(Yes/No)
Contact person: Larisa Lukšić	(name of the bookkeeping firm)
(only name and surname Telephone: 01 6125 311	of the contact person)
E-mail address: larisa.luksic@igh.hr	
Audit firm:	
(name of the audit firm) Certified auditor:	
(name and surname)	

BALANCE SHEET

balance as at 30.09.2020.

Submitter: INSTITUT IGH D.D.		Last day of the	At the man
ltem	ADP code	preceding business	At the reporting date of the current period
1	2	3	4
A) DECENTABLES FOR SURCORIDED CARITAL LIVE AT			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID B) FIXED ASSETS (ADP 003+010+020+031+036)	001	0	
I INTANGIBLE ASSETS (ADP 003+010+020+031+036)	002	209.264.329	172.811.813
1 Research and development	003	2.207.084	7.442.919
2 Concessions, patents, licences, trademarks, software and other	004	0	0
rights	005	988.492	6.274.063
3 Goodwill	006	1.134.983	1.134.984
4 Advances for the purchase of intangible assets	007	43.613	1.134.904
5 Intangible assets in preparation	008	39.996	33.872
6 Other intangible assets	009	0	0.072
II TANGIBLE ASSETS (ADP 011 to 019)	010	190.787.246	149.038.619
1 Land	011	93.666.253	65.865.069
2 Buildings	012	53.129.161	39.935.309
3 Plant and equipment	013	16.405.327	16.460.110
4 Tools, working inventory and transportation assets	014	5.374.198	4.082.647
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	466.947	369.178
7 Tangible assets in preparation	017	21.091.428	21.673.379
8 Other tangible assets	018	305.575	304.570
9 Investment property	019	348.357	348.357
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	15.201.368	15.402.057
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating nterests	026	0	0
7 Investments in securities	027	125.800	362.300
8 Loans, deposits, etc. given	028	503.632	481.757
9 Other investments accounted for using the equity method	029	14.558.000	14.558.000
10 Other fixed financial assets	030	13.936	0
V RECEIVABLES (ADP 032 to 035)	031	1.061.970	928.218
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating	000		
nterests	033	0	0
3 Customer receivables	034	1.061.970	458.811
4 Other receivables	035	0	469.407
DEFERRED TAX ASSETS	036	6.661	0
CURRENT ASSETS (ADP 038+046+053+063)	037	233.372.207	236.096.397
INVENTORIES (ADP 039 to 045)	038	157.210.631	157.210.631
1 Raw materials and consumables	039	0	0
2 Work in progress	040	75.729.758	75.729.758
3 Finished goods	041	0	0
4 Merchandise	042	568.162	568.162
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	80.912.711	80.912.711
7 Biological assets	045	0	0
RECEIVABLES (ADP 047 to 052)	046	45.429.810	54.670.697
1 Receivables from undertakings within the group	047	0	0
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	39.631.112	41.547.256
4 Receivables from employees and members of the undertaking	050	877.276	1.076.423
5 Receivables from government and other institutions	051	1.984.872	9.230.036

6 Other receivables	052	2.936.550	2.816.982
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	18.784.632	21.583.352
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of	0.57		
participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of	058	0	0
participating interests	030	U	U
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	9.200	0
7 Investments in securities	060	50.720	17.464
8 Loans, deposits, etc. given	061	18.724.712	21.565.888
9 Other financial assets	062	10.724.712	21.303.000
IV CASH AT BANK AND IN HAND	063	11.947.134	2.631.717
D) PREPAID EXPENSES AND ACCRUED INCOME	064	16.620.079	27.811.972
E) TOTAL ASSETS (ADP 001+002+037+064)	065	459.256.615	436.720.182
OFF-BALANCE SHEET ITEMS	066	49.806.747	31.330.275
LIABILITIES			01.000.270
A) CAPITAL AND RESERVES (ADP 068 to	067	-41.828.491	-42.414.273
I INITIAL (SUBSCRIBED) CAPITAL	068	116.604.710	116.604.710
II CAPITAL RESERVES	069	-255.383	-255.383
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-3.275.313	-3.275.116
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	1.446.309	1.446.308
3 Treasury shares and holdings (deductible item)	073	-5.676.024	-5.676.024
4 Statutory reserves	074	0	0
5 Other reserves	075	954.402	954.600
IV REVALUATION RESERVES	076	102.868.949	97.404.197
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	-273.713.497	-251.609.745
1 Retained profit	082	144.899.852	159.935.475
2 Loss brought forward	083	418.613.349	411.545.220
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	16.639.000	-585.979
1 Profit for the business year	085	16.639.000	0
2 Loss for the business year	086	0	585.979
VIII MINORITY (NON-CONTROLLING) INTEREST	087	-696.957	-696.957
B) PROVISIONS (ADP 089 to 094)	088	2.232.828	3.964.006
1 Provisions for pensions, termination benefits and similar obligations	089	505.988	505.988
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	1.726.840	529.180
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	2.928.838
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	71.149.584	61.148.596
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group			0
	097	0	
3 Liabilities to companies linked by virtue of participating interests	097 098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of			0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc.	098 099 100	0 0 497.127	0 497.127
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions	098 099 100 101	0 0 497.127 48.209.430	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments	098 099 100 101 102	0 0 497.127 48.209.430 255.987	0 497.127 39.354.420 0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers	098 099 100 101 102 103	0 0 497.127 48.209.430 255.987 197.924	0 497.127
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities	098 099 100 101 102 103 104	0 0 497.127 48.209.430 255.987 197.924	0 497.127 39.354.420 0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers	098 099 100 101 102 103	0 0 497.127 48.209.430 255.987 197.924	0 497.127 39.354.420 0

1 Liabilities to undertakings within the group	108	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	314.428	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	1.254.216	1.240.248
6 Liabilities to banks and other financial institutions	113	233.040.921	243.337.046
7 Liabilities for advance payments	114	3.717.354	6.902.877
8 Liabilities to suppliers	115	26.633.747	23.470.374
9 Liabilities for securities	116	70.973.241	47.800.647
10 Liabilities to employees	117	6.423.294	5.819.594
11 Taxes, contributions and similar liabilities	118	8.525.889	16.705.982
12 Liabilities arising from the share in the result	119	216.366	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	23.019.199	10.391.177
E) ACCRUALS AND DEFERRED INCOME	122	53.584.039	58.353.908
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	459.256.615	436.720.182
G) OFF-BALANCE SHEET ITEMS	124	49.806.747	31.330.275

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2020. to 30.09.2020.

in HRK

Submitter: INSTITUT IGH D.D.		<u> Bandan Huatik e</u>	uludadii tark	hengalunaisis Sal	in HRK
Item	ADP	Same period of	the previous year	Current	period
	code	Cumulative	Quarter	Cumulative	Quarter
I OPERATING INCOME (ADP 126 to 130)	125	3 135.925.410	42.529.774	5 154.241.676	6 40.746.967
1 Income from sales with undertakings within the group	126	0	42.525.774	134.241.676	40.746.967
2 Income from sales (outside group)	127	128.407.488	40.375.717	123.664.627	40.677.974
3 Income from the use of own products, goods and services	128	206.174	65.171	191.484	66.860
4 Other operating income with undertakings within the group	129	0	0	2.133	2.133
5 Other operating income (outside the group)	130	7.311.748	2.088.886	30.383.432	0
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	121.431.177	40.421.165	145.481.391	41.064.798
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	36.970.045		37.952.836	14.730.703
a) Costs of raw materials and consumables	134	6.479.243		5.287.562	1.925.355
b) Costs of goods sold c) Other external costs	135 136	0		0	0
3 Staff costs (ADP 138 to 140)	137	30.490.802 64.068.099	9.693.345 21.912.942	32.665.274 64.562.803	12.805.348 21.810.062
a) Net salaries and wages	138	40.903.948	13.951.569	39.109.015	13.304.138
b) Tax and contributions from salary costs	139	15.825.574	5.447.637	17.406.171	5.707.567
c) Contributions on salaries	140	7.338.577	2.513.736	8.047.617	2.798.357
4 Depreciation	141	7.257.254	2.400.270	6.554.313	2.343.690
5 Other costs	142	10.774.878	3.661.434	8.094.831	1.794.857
6 Value adjustments (ADP 144+145)	143	1.943.057	527.081	950.643	166.582
a) fixed assets other than financial assets b) current assets other than financial assets	144 145	1.943.057	0	0	0
7 Provisions (ADP 147 to 152)	146	1.943.057	527.081	950.643	166.582
a) Provisions for pensions, termination benefits and similar obligations	147	0		0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses III FINANCIAL INCOME (ADP 155 to 164)	153	417.844	69.907	27.365.965	218.904
1 Income from investments in holdings (shares) of undertakings within	154	3.016.947	854.407	5.588.203	2.376.937
the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	377	377	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	157.118	157.118	0	0
6 Income from other long-term financial investments and loans	160	0	0	396.882	396.882
7 Other interest income	161	35.659	2.062	11.995	3.789
8 Exchange rate differences and other financial income	162	2.823.718	694.850	4.312.964	1.109.904
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	75	0	866.362	866.362
IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the	165	10.907.977	3.866.182	15.821.673	4.490.616
group 2 Exchange rate differences and other expenses from operations with	167	431.003	43.323	0	4.243.967
undertakings within the group 3 Interest expenses and similar expenses					
4 Exchange rate differences and other expenses	168 169	8.152.313 2.313.701	2.706.322 1.115.417	8.043.717	83.305
5 Unrealised losses (expenses) from financial assets	170	2.313.701	1.115.417	7.777.956	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	10.960	1.120	0	163.344
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE	173	0	0		100.011
OF PARTICIPATING INTERESTS		0		0	0
VI SHARE IN PROFIT FROM JOINT VENTURES VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	174	0	0	0	0
PARTICIPATING INTEREST	175	8.857	3.066	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	138.942.357	43.384.181	159.829.879	43.123.904
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	132.348.011	44.290.413	161.303.064	45.555.414
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	6.594.346	-906.232	-1.473.185	-2.431.510
1 Pre-tax profit (ADP 177-178)	180	6.594.346	0	0	0
2 Pre-tax loss (ADP 178-177) XII INCOME TAX	181	0	-906.232	-1.473.185	-2.431.510
XII INCOME TAX XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	182	6 504 346	006.222	1 472 405	0
1 Profit for the period (ADP 179-182)	183	6.594.346 6.594.346	-906.232	-1.473.185 0	-2.431.510
2 Loss for the period (ADP 182-179)	185	0.034.046	-906.232	-1.473.185	-2.431.510
DISCONTINUED OPERATIONS (to be filled in by undertakings subject t		with discontinued	operations)	1.473.103	2.401.010
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0		0	
1 Discontinued operations profit for the period (ADP 186-189)	190	0	The state of the s		0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	-	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to	IFRS with dis	scontinued operation			
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0		0
2 Pre-tax loss (ADP 192)	194	0	0		0
XVII INCOME TAX (ADP 182+189)	195	0	0		0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0		-2.431.510
1 Profit for the period (ADP 192-195)	197	0	0	0001070	-2.451.510
2 Loss for the period (ADP 195-192)	198	0	0		2.431.510
APPENDIX to the P&L (to be filled in by undertakings that draw up of	onsolidated a	nnual financial state			2.451.510
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	6.594.346	-905.615	-585.979	-2.431.510
1 Attributable to owners of the parent	200	6.609.334	-919,409	0001010	-2.431.510
2 Attributable to minority (non-controlling) interest	201	-14.988	13.794		-2.431,310
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by			10.754	0	0
I PROFIT OR LOSS FOR THE PERIOD	202	6.594.347	-906.231	-585,979	-2.431.510
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX		DOWN THE RESIDENCE			-2.431,310
(ADP 204 to 211)	203	-6.010	0	5.464.752	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible	205	-6.010		5 101 750	-
assets	205	-6.010		5.464.752	0
3 Profit or loss arising from subsequent measurement of financial	206	0	0	0	0
assets available for sale		, and the second		0	
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a	200		-		
foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by	209	0	0	0	0
virtue of participating interests				0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	-6.010	0	5.464.752	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	6.588.337	-906.231	4.878.773	-2.431.510
APPENDIX to the Statement on comprehensive income (to be filled i	n by undertaki	ings that draw up co	nsolidated statem	ents)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	- J direction	and that are up to	moonuated statem	ciita)	
216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to minority (non-controlling) interest	217	0	0	0	n

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2020. to 01.01.2020.

Item	ADP	Same period of the	
	code	previous year	Current period
0.554.000.0000.0000.0000.0000.0000.0000	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	6.594.346	-1.473.18
2 Adjustments (ADP 003 to 010):	002	-583.723	10.854.22
a) Depreciation	003	7.257.254	6.554.31
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	396.00
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	1.943.057	950.64
d) Interest and dividend income	006	0	
e) Interest expenses	007	8.152.313	8.043.71
f) Provisions	800	0	
g) Exchange rate differences (unrealised)	009	-79.014	
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-17.857.333	-5.090.44
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	6.010.623	9.381.03
3 Changes in the working capital (ADP 013 to 016)	012	-10.723.823	-17.232.64
a) Increase or decrease in short-term liabilities	013	-7.637.921	-7.991.75
b) Increase or decrease in short-term receivables	014	-3.085.902	-9.240.88
c) Increase or decrease in inventories	015	0	0,2,0,00
d) Other increase or decrease in working capital	016	0	
Il Cash from operations (ADP 011+012)	017	-4.713.200	-7.851.60
4 Interest paid	018	0	7,007,00
5 Income tax paid	019	0	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-4.713.200	-7.851.60
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1.150.340	
2 Cash receipts from sales of financial instruments	022	0	
3 Interest received	023	0	
4 Dividends received	024	0	· V
5 Cash receipts from repayment of loans and deposits	025	0	
6 Other cash receipts from investment activities	026	0	
II Total cash receipts from investment activities (ADP 021 to 026)	027	1.150.340	
Cash payments for the purchase of fixed tangible and intangible assets	028	0	
2 Cash payments for the acquisition of financial instruments	029	0	
3 Cash payments for loans and deposits for the period	030	0	
Acquisition of a subsidiary, net of cash acquired	031	0	(
5 Other cash payments from investment activities	032	0	(
V Total cash payments from investment activities (ADP 028 to 032)	033	0	(
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	1.150.340	(
Cash flow from financing activities			
Cash receipts from the increase in initial (subscribed) capital	035	0	(
Cash receipts from the issue of equity financial instruments and debt	036	0	,
inancial instruments		ď	(
Cash receipts from credit principals, loans and other borrowings	037	0	(
Other cash receipts from financing activities	038	0	(
/ Total cash receipts from financing activities (ADP 035 to 038)	039	0	(
			,
Cash payments for the repayment of credit principals, loans and other corrowings and debt financial instruments	040	0	(
Cash payments for the repayment of credit principals, loans and other corrowings and debt financial instruments Cash payments for dividends Cash payments for finance lease	040 041	0	(

4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	-1.463.810
VI Total cash payments from financing activities (ADP 040 to 044)	045	0	-1.463.810
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	0	-1.463.810
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-3.562.860	-9.315.417
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	6.922.046	11.947.134
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	3.359.186	2.631.717

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2020 to 30.9.2020

	September 1		STATE OF THE PARTY		Section of the section of		Attribute	ble to owners of the par	- Participant						HRK	
	g §	intial (subscribed) capital	Copilal reserves	Lagal reservios	Rasignosa for Usabury shares	Tressury shares and holdings (deductible, Nie Hem)	Outofy famorinea Other rea	serves Revelluse reserve	Fait value of financial assists and avoidable for sails	Cash flow hedge - affective portion	Hedge of a net Investment to a foreign operation.	Rythinad profit rices brought forward	Profittices for the business year	Total attributable to owners of the perent	Minority (non- carteraling) (riterasit	Total in pital and reserves
				The same of the same of							Affective occion			18(3 to 6 - 7		
Previous period 1 Balance on the first day of the previous business year	0.1	116.600.210	266 930	Contractor and	STATE OF THE PARTY		No.						STATE OF THE PARTY	of to diff.		14/16/27/
anges in accounting policies	0.5	0		0	1 445 308	5.676.024	0 0	1346.600 126.0	039.499	0 0	0 0	-292 154 379	4 160.607	-56 809 275	-633.957	-57,443 23
4 Balance on the first day of the previous business year (restated) (ADP 01 to	03	0			0	0	0	0	0	0	0	0	0	0	0 0	-13.10
oftaloss of the period	0.5	0	5		1,445,309	5.678.024	0	1346.900 128.0	139,499	0	0	-292.167.480		-56.822 376	-633.957	-57.456.33
Exchange rate differences from translation of foreign operations	90	0	0	0	0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	16 639 000	16 639 000	-63.000	16.576.000
Changes in revaluation reserves of fixed langible and intangible assets	0.7	0	0	0	0	o	0	0 -23.1	0 20 200	0	0 0	23 205 638		0 000	0 (
Profit or loss arising from subsequent measurement of financial assots available for	80	0	6	5										100000	0	35.08
Profit or loss arising from effective cash flow hedge	60	c				0	0 0	0	0	0	6	0	0	0	0	
10 Profit or loss arising from effective hadge of a net investment in a foreign operation	10	0				P	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of						0	9	0	0	0	0	0	0	0	0	
participating interests 12 Actuarial particlesses on the defined henedi oblination	= :	0	0	0	0	0	0	0	0	0	0	0	0	0	0	D
13 Other changes in equity unrefined to owners	13	0 0	0 0	0.0	0	0 0	0 0	0 0	00	0.0	0 (0	0	0	0
14 Tax on transactions recognised directly in equity 15 Increased ecidese in initial faubscribed) candid (other than from valueering accid.)	14	0	0		0	0//////	0 /////	0	0	0	0 0	-591.048	0 0	-591.048	0	-591 048
and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	c	
18 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	c	c								
17 increase in initial (subscribed) captal ansing from the pre-bankruptcy sattlement		0							5	0	0	0	0	0	0	0
ife	11	0	0	0	0	0	a	0	3	0	0	0	0	0	0	0
to weempron or reasonly shakes modifings 19 Payment of share in profit/dividend	1 ot	0 0	0 0	0 0	0	0	0	0	9	0	0	0	0	0	0	0
20 Other distribution to gamers.	20	0	0	0	0 0	0	0 0	0 0	0 0	0 0	0 0	0 0	0 400 007	0	0	0
ase in reserves arising from the pre-bankruptcy settlement procedure	22	0 0	0 0	0 0	0 0	0 (-392 198	0	0	0	-4.160.607		4 562 805	0 0	4 552 805
23 Balance on the last day of the previous business year reporting period (04 to 22).	23	304.71	-265.383		1.446.309	6.678.024		954.402 102.86	0 0	0 0	0 0	273 713 467	000000	0	0	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undert I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	takings that	draw up financial stat	ements in accordance	e with the IFRS)	0	0	0	0	099 0	o	0				/GR OND	-41 828 4PH
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP	36														9	-909 909
	ę,	0	0	0	0	0	0	0 -23.17	70,650 0	0	0	22,814,590	16.639 000	15.083.040	-63 000	16.020.040
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0	302 198	0	0	0	4 180.807	4 160.607	-392 198	•	-402 squ
Current period 1 Balance on the first day of the current business year	37	010 000 010	200 330				STEEDING.									204.180
Changes in accounting policies	28	0		0 0	1,446,309	5676024	0 0	954.402 102.86	0 0	0 0	0 0	-273.713.497	16.639.000	-41.131.534	-696.957	-41 828 491
on or entors	59	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0 0	0 0	0 0
battence on the MSt day of the current business year (restnted) (ADP 27 to 29)	30	116,664,710	-255.383	0	1 446 309	5.676.024	0	95-1-402 102.86	18,949	0	0	-273.713.497	16.639.000	-41 131 534	-898 957	-41 828 401
Professions of the period Exchange rate differences from translation of foreign operations	32	0 0	00	0 0	0 0	0 0	0 (0	0	0	0 //////	0	-585.979		0	-585 979
Changes in revaluation reserves of fixed tangible and intangible assets.	33	0	0	0	0	0	9 6	0	0	0	0	0	0	0	0	
Profit or loss arising from subsequent measurement of financial assets available for	34	0	ó	0		0 0		B-C-	04.752	0	0	5.464.752	0	0	0	0
ore Profit or loss arraing from effective cash flow hedge	35	0	, 0	0	0	5 6	0 0	0 0	0	0	0	0	0	0	0	0
10 Profit or loss ansing from effective hadge of a net investment in a foreign operation	35	0							0	0	0//////	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of						0	0	0	0	0	0	0	0	0	0	0
g interests all gaints/losses on the defined benefit obligation	2 82	0 6		0 1	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners.	39	0.0	0 0	5 0	0 0	0 0	0 0	0 0	0 0	0 1	0	0	0	0	0	0
14 i Rk on transactions recognised directly in equity. 15 increase/decrease in indial (subscribed) capital (other than from reinvesting profit	9 :	0 (0	0	0	0	0	0	0 0		0 0	0 0	0 0	0 0	0 0	0 0
han arising from the pre-bankruptcy settlement procedure)	F	Ö	0	0	0	0	D	0	0	0	0	0	0	0	0	0
it in mittal (subscribed) capital arising from the reinvestment of profit is in initial (subscribed) capital initials from the prochabitional capitals.	42	0	0	D	0	D	0	0	0	0	0	0	0	0	0	
Hadifalland Andronomoral and the second and the sec	2	0	0	0	0	0	0	0	0	0	c	0				
18 Kedemption of treasury shares/holdings 19 Payment of share in proft/dividend	4 4 45	0 0	0 0	00	0 0	0 0	0.1	0	0	0	0	0	0 0	0	0 0	
20 Other distribution to owners 21 Tensifier to reserves according to the annual acharina	9 :	0	0	0	0 0	0 0	0 0	0 0	0 0	0 0	0	0.0	0 000 000 915	0	0	0
22 Increase to reserves arising from the pre-bankruptcy settlement procedure.	47	0 0	00	0 6	0 0	0 0	0 1	0	0	0	0	16 639.000	-16 639 000	-16 639,000	0 0	16.639.000
23 Balance on the last day of the current business year reporting period (ADP 30 to 48).	49	116,604,710	-255.383	0	1.446.309	5.676.024	0	0 CO 400	0	0	0		0	o	0	0
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertal OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	takings that o	draw up financial state	ments in accordance	with the IFRS)	STATE OF THE PARTY OF						0	-251 609 745	-585 979	-41,717,513	-696.957	42,414,470
X (ADP 32 to 40)	20	0	0	0	0	0	0	-5.464	4.752	0	0	5 464 752	0	6		
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+59)	15	9	0	0	0	0	0	0	1.760	- 6	1					
III TRANSACTIONS WITH OWNNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADD 41 to 48)	52	0	0	0	G	c					>	5.404,752	-585.970	-585.979	0	-585.979
formation of the second					2	2	0		0	0	0	16.639.000	-16.639.000	0	0	. 5