



INSTITUTE
OF CONSTRUCTIVE
SOLUTIONS

Zagreb Stock Exchange

Ivana Lučića 2a
10 000 Zagreb

HANFA

Miramarska 24b
10 000 Zagreb

HINA

ots@hina.hr

Zagreb, 5 January 2018

Subject: Notification regarding transactions of persons discharging managerial responsibilities

Pursuant to Article 464 of the Capital Market Act and in compliance with Article 19 of the Regulation (EU) No 596/2014 on market abuse, INSTITUT IGH d.d., with registered office in Zagreb, Janka Rakuše 1, PIN: 79766124714 („the Issuer“), hereby notifies of transactions of persons who were discharging managerial responsibilities for the Issuer at the time of the transaction, namely Mr. Ivan Paladina, who was discharging managerial responsibilities of the President of the Management Board of the Issuer at the time of the transaction and who acquired 4000 shares of the Issuer on 29 December 2017 based on the Contract on transfer of shares and as a reward pursuant to the Employment Contract and the decision of the Supervisory Board of the Issuer, and Mr. Oliver Kumrić, who was discharging managerial responsibilities of the Member of the Management Board of the Issuer at the time of the transaction and who acquired 1660 shares of the Issuer on 29 December 2017 based on the Contract on transfer of shares and as a reward pursuant to the Employment Contract and the decision of the Supervisory Board.

Enclosed to this notification, we submit templates for notification about transactions by persons discharging managerial responsibilities and persons closely associated with them, in compliance with the Commission Implementing Regulation (EU) 2016/523.

Sincerely,

Institut IGH, d.d.

INSTITUT IGH, d.d.
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10000 Zagreb, Croatia

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Competent court:
Commercial Court in Zagreb
Register entry with company registration
No 080000959

Share capital:
HRK 116.604.710.00
Paid in full

No of issued shares: IGH 613,709
Nominal share value HRK 190

Reg.No.: 3750272
PIN: 79766124714
Business bank:
Zagrebačka Banka d.d.
IBAN:
HR7723600001101243767
SWIFT code: ZABHR2X

Management Board:
Oliver Kumrić, MSc.CE, Director

Supervisory Board:
Žarko Dešković, MEng.CE
President of the Supervisory Board



1. Details of the person discharging managerial responsibilities/person closely associated		
(a) Name and surname	Ivan Paladina	
2. Reason for the notification		
(a) Position/status	President of the Management Board of the Issuer at the time of the transaction	
(b) Initial notification/amendment	Initial notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
(a) Name	Institut IGH, d.d., Zagreb, Janka Rakuše 1	
(b) LEI	74780000W0UQ8MF2FU71	
4. Details of the transaction(s): section to be repeated for i. each type of instrument, ii. each type of transaction, iii. each date and iv. each place where transactions have been conducted		
(a) Description of the financial instrument, type of instrument, identification code	Ordinary share of the Issuer Institut IGH, d.d. Ticker: IGH-R-A ISIN: HRIGHORA0006	
(b) Nature of the transaction	Acquisition of shares without payment, as a reward, pursuant to the Employment Contract, in compliance with the decision of the Supervisory Board	
(c) Price(s) and volume(s)	Price(s)	Volume(s)
	0	4000
(d) Aggregated information - Aggregated volume - Price	4000 HRK 0	
(e) Date of the transaction	29 December 2017	
(f) Place of the transaction	Outside a trading venue (contract on transfer of shares)	

Ivan Paladina

1. Details of the person discharging managerial responsibilities/person closely associated					
(a) Name and surname	Oliver Kumrić				
2. Reason for the notification					
(a) Position/status	Member of the Management Board of the Issuer at the time of the transaction				
(b) Initial notification/amendment	Initial notification				
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
(a) Name	Institut IGH, d.d., Zagreb, Janka Rakuše 1				
(b) LEI	74780000W0UQ8MF2FU71				
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(b) Nature of the transaction	Acquisition of shares without payment, as a reward, pursuant to the Employment Contract, in compliance with the decision of the Supervisory Board				
(c) Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">1660</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0	1660
Price(s)	Volume(s)				
0	1660				
(d) Aggregated information - Aggregated volume - Price	Aggregated volume 1660 HRK 0				
(e) Date of the transaction	29 December 2017				
(f) Place of the transaction	Outside a trading venue (contract on transfer of shares)				

Oliver Kumrić

