

INSTITUT IGH, d.d.

Janka Rakuše 1, 10000 Zagreb, CROATIA
Tel: +385 1 6125 125, Fax: +385 1 6125 401,
igh@igh.hr, www.igh.hr

IGH-R-A Ordinary Share, ISIN HRIGH0RA0006
Listed on the official market of the Zagreb Stock Exchange
Notice pursuant to provisions of Article 459 of the Capital Market Act

Zagreb, 7 July 2017

HANFA
Miramarska 24b
10000 Zagreb

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10000 Zagreb
Listing Department



RC SPLIT
SPLIT 21000
Matice hrvatske 15
Tel: 021/558-666
Fax: 021/465-335

RC RIJEKA
KUKULJANOVO 51227
Kukuljanovo 182/2
Tel: 051/206-100
Fax: 051/331-100

Pursuant to provisions of the Capital Market Act and according to Zagreb Stock Exchange rules, we wish to advise you as follows:

The General Assembly of the company INSTITUT IGH d.d., with registered office in Zagreb, Janka Rakuše 1, PIN: 79766124714, was held on 7 July 2017, starting at 9:00 hours and the following decisions were reached:

RC OSIJEK
OSIJEK 31000
Drinska 18
Tel: 031/253-103
Fax: 031/253-104

Ad 4. Decision on the coverage of loss of the company INSTITUT IGH d.d. for the financial year of 2016

“Article 1

It is hereby established that in the year ending 31 December 2016 the company INSTITUT IGH, d.d. suffered a loss after taxation amounting to: HRK 60,686,366.82

VARAŽDIN 42000
Hallerova aleja 7
Tel: 042/210-970,
042/210-722
Fax: 042/211-285

Article 2

The realized loss of the company INSTITUT IGH, d.d., as specified in Article 1 of this Decision, will be covered as follows:

- a) from the profit that will be realised by business operations over the following years HRK 60,686,366.82

DUBROVNIK 20000
Vukovarska 8
Tel: 020/412-489,
020/411-628
Fax: 020/412-489

Article 3

The Company's retained profit formed from the realized revaluation reserves and written-off liabilities amounting to HRK 5,385,152.85 will be used to cover the loss brought forward from previous periods.”

PULA 52100
Divkovičeva 2/C
Tel: 052/508-220
Fax: 052/508-221

ZADAR 23000
Dobriše Cesarića 1
Tel: 023/220-910,
023/323-299
Fax: 023/323-225

Ad. 5. Decision on issuing the note of release to the Company's Management Board for the business year of 2016:

Mjerodavni sud:
Trgovački sud u Zagrebu,
registarski uložak
s matičnim brojem (MBS)
080000959

Temeljni kapital:
116.604.710,00 kn
uplaćen u cijelosti
Broj izdanih dionica:
IGH-R-A 613.709
Nominalna vrijednost
dionice 190 kn

MB: 3750272
OIB: 79766124714
Poslovna banka:
Zagrebacka banka d.d.
IBAN:
HR772360001101243767
SWIFT kod: ZABHR2X

Uprava:
Ivan Paladina, dipl.oec, predsjednik Uprave
mr.sc. Oliver Kumičić, dipl.ing.grad.,
član Uprave

Nadzorni odbor:
Žarko Dešković, dipl.ing.grad,
predsjednik Nadzornog odbora



"The note of release is given to the Company's Management Board for the business year of 2016. This decision takes effect from the day of its adoption."

Ad. 6. Decision on issuing the note of release to the Supervisory Board of the Company for the business year of 2016:

"The note of release is given to the Company's Supervisory Board members for the business year of 2016.

This decision takes effect from the day of its adoption."

Ad. 7. Decision on the appointment of the auditor for the business year of 2017.

"The company PricewaterhouseCoopers d.o.o. for auditing and consulting, Zagreb, Ulica kneza Ljudevita Posavskog 31, PIN: 81744835353, was appointed as the Company's auditor for the business year of 2017. By reference to and in compliance with Article 275, paragraph 1, item 7 of the Companies Act, it is determined that the auditor's fee will amount to HRK 170,000.00, excluding VAT and dependent costs.

This decision takes effect from the day of its adoption."

Ad. 8. Decision on the compensation to the members of Company's Supervisory Board

" I. The monthly compensation for the work of the Supervisory Board members in the Supervisory Board shall not be paid.

II. This decision takes effect from the day of its adoption."

Ad. 9. Decision on amendments to the Articles of Association of the Company INSTITUT IGH, d.d.

„I

Article 35 of Articles of Association is amended to read as follows:

1. The Scientific Council is an expert advisory body of the Company for scientific-research work.

2. Scientific Council consists of:

- all researches elected research associate or higher
- all doctoral degree holders
- elected representatives of project developers
- elected representatives of scientists and researchers, at maximum up to the number of members of the Scientific Council determined by the Management Board.

The selection of representatives is performed by the Scientific Council, at the proposal of the Chairman of the Scientific Council.

3. The number of members of the Scientific Council is determined by the Company's Management Board.

II

Article 36 of Articles of Association is amended to read as follows:

The Scientific Council performs particularly the following activities:

1. proposes to the Company's Management Board the organization and measures for implementation of scientific research and high-level expert activities.
2. supervises and directs implementation of scientific-research work.
3. implements measures necessary to maintain the Certificate on the fulfilment of requirements to perform scientific activity of Institut IGH - accreditation granted by the sectoral Ministry.
4. proposes a five-year strategy and plans for scientific-research activities and monitors their fulfilment
5. analyses, evaluates and reports on the results of scientific-research work
6. cares for the development of young researchers and scientists
7. follows announcements of competitions for financing scientific research projects in Croatia and worldwide
8. maintains ties with the scientific community.
9. performs other activities as directed by the Management Board, in compliance with the law.

III

In Article 37 of Articles of Association, paragraphs 2 and 3 are amended to read as follows:

2. Sessions of the Scientific Council will be held as necessary, but at least once in six months.
3. The Chairman of the Scientific Council is elected by the Scientific Council by a secret vote, and then confirmed by the Management Board.

IV.

Other provisions of the Company's Articles of Association shall remain unchanged.

V.

These amendments to the Articles of Association shall enter into force and apply from the day of entry in the court register.

VI.

The Supervisory Board is herewith authorised to prepare the consolidated text of the Articles of Association.

VII.

The Supervisory Board President is authorised herewith to sign the consolidated text of Company's Articles of Association."

INSTITUT IGH, d.d.

